



# MEGA CAPITAL FUNDING, INC.

## PROGRAM OVERLAYS

- 2 years tax returns required if borrowers is Loan Officer's relative/family member.
- Maximum of 4 concurrent loans from same borrower.
- Maximum 2 Self-Employed Businesses for each borrower.
- Loan Amount: Minimum Loan amount- Conventional & FHA:\$75,000
- AUS: Manual underwrites are not permitted on agency files; all conventional loans must receive an AUS approval.
- Extenuating Circumstances: Not permitted; all loans must meet the regular seasoning period for financial mismanagement.
- Business 4506-C must be obtained in addition to the personal 4506-C.
- Maximum Compensation to Broker not to exceed \$30k.
- Leasehold Estates are not allowed
- Texas Cash-Out Refinances are not allowed
- Max DTI: PJ Program 40% and 38% for >80% LTV and PJE program is 45%
- Not accepting Manufactured Homes
- Single-Closing Transactions for Construction-to-Permanent financing not allowed