



## Wholesale Loan Status Definitions

Status	Description
<b>Loan Open</b>	3.4 uploaded - no program selected & Not submitted to MCF yet
<b>Registered</b>	Program Selected & Submitted to Loan Setup for Processing
<b>Document Check</b>	Broker Uploaded documents - ready for MCF to process
<b>In Underwriting</b>	In line for Underwriting
<b>Approved</b>	Loan is approved with prior to doc conditions
<b>Condition Review</b>	Loan is in line for review of submitted PTD conditions
<b>Pre-doc QC</b>	(TX properties only - Texas Attorney review)
<b>Clear to close</b>	Prior to doc underwriting conditions cleared, ready for Doc Order
<b>Docs Ordered</b>	In line for docs to be drawn
<b>Docs Out</b>	Closing docs sent for signing
<b>Docs Back</b>	Signed loan documents received from closing agent
<b>Funding Conditions</b>	Initial review of funding package complete
<b>Funded</b>	Wire sent