****

**Loan Exception Request**

|  |  |  |  |
| --- | --- | --- | --- |
| Loan Number |  | Date Requested |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Credit Score** | TU | EF | EX | Representative Score |  |  |  |
| **Borrower 1** |  |  |  |  |  |  |  |
| **Borrower 2** |  |  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | | | | |
| City |  | State |  | Zip |  |
| Property Type |  | LTV |  | Appraised Value |  |
| Occupancy |  | CLTV |  | Sales price |  |

**Loan**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Loan Program |  | Term / Amort |  | Credit Event |  |
| Interest Rate |  | Loan Purpose |  | Debt Ratio |  |
| Loan Amount |  | Cash Out Amount $/ No cash out |  | Income Ratio |  |
| Reserves |  | Mortgage History |  | DSCR Ratio |  |
| Monthly Residual Income |  | FTHB: Y/N |  | First time Investor: Y/N |  |

**Lock**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Lock Date |  | Lock Expires |  | Type |  |

**Counterparty**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name |  |  |  |  |  |
|  |  | Phone |  | Email |  |

**Exception Type**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Status | Requested by: |  |  | Date |  |
| Type | Credit, Program and/ot Rate Exception | | | Underwriter |  |

**Relevant Guideline Detail: (Describe the guideline)**

**Exception Request**: **(Describe the exception request as it relates to the relevant guidelines)**

**Compensating Factors:** **Provide a compensating factor for each exception request.**

**Credit Exception Request Acceptable: Y/N**

**Loan Lock Desk Approval Required: Y/N**

**Loan Lock Desk pricing required: (Describe the rate lock information)**

**Does the underwriter support this credit exception request?**