

VA Plus Loan Submission Check List

Minimum Requirements for Submission

- Credit Report associated with AUS (Recent within 60 days).
- Credit report for non-purchasing spouse (Community property state only)
- LOE regarding inquiries in last 120 days.
- AUS: DU or LP
- Income Documentation: Pay Stubs and Award letters – a total of 30 days, recent and consecutive.
Income Documentation: W2s recent 2 years or if self-employed 1099s and Tax Returns recent 2 years.
- Initial 1003 and initial VA application form 26-1802a signed by the borrower
- Asset Documentation: (2 most recent consecutive months bank statements; gift documentation).
- Earnest Money Deposit.
- Preliminary Title Report – 24-month chain of title and dated within 30 days of submission, Fully Executed Purchase Contract and/or Escrow Instructions.
- Signed and completed 4506T.
- Unexpired Government issued photo ID.

VA IRRRL

- Payoff statement, mortgage statement, and copy of ID
- Full credit report or a mortgage-only credit report/soft pull reflecting credit scores and complete mortgage rating.
- Complete the VA seasoning & net tangible benefit worksheet to determine if veteran meets the 210 day seasoning, recoupment costs, and rate decrease requirement.

Required Initial Disclosures – signed & dated by borrower(s):

- Affiliated Business Arrangement Disclosure Statement Notice (if applicable)
- Initial 1003 and initial VA application form 26-1802a signed by the borrower
- Anti-Steering **[3 options provided and indication of which option was chosen, signed by borrower(s)]**.
- ARM Disclosure & Handbook on ARM (if applicable).
- Credit and/or Borrower Authorization.
- Verbal Credit Authorization signed by LO if credit was pulled prior to Disclosure.
- Equal Credit Opportunity Act (ECOA).
- E-Sign Disclosure and Consent
- Fair Lending Notice (CA only).
- Loan Estimate (Applicable to Broker issued LE)
- Home Ownership Counseling Disclosure.
- Initial Fee Worksheet.
- Intent to Proceed with Application. (Applicable to Broker issued LE)
- Mortgage Loan Disclosure Statement (CA only).
- Mortgage Loan Origination Agreement (MLOA)
- Privacy Policy Disclosure.
- Settlement Service Provider List.

VA Required Disclosures

VA IRRRL Required Disclosures

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| <ul style="list-style-type: none"> <input type="checkbox"/> VA Certificate of Eligibility <input type="checkbox"/> VA Amendatory/Escapes Clause (purchase only) <input type="checkbox"/> VA Child Care Certification (if applicable) <input type="checkbox"/> VA Counseling Checklist for Military Homebuyers (VA 26-0592 - active military only) <input type="checkbox"/> VA Reserve/National Guard Activation/Deployment Certification <input type="checkbox"/> VA Nearest Living Relative <input type="checkbox"/> VA Privacy Policy Disclosure <input type="checkbox"/> VA Rights of VA Loan Borrowers (VA 26-8978) <input type="checkbox"/> VA 26-1805 Request for Determination of Reasonable Value if <input type="checkbox"/> Mega Capital is ordering the appraisal | <ul style="list-style-type: none"> <input type="checkbox"/> VA Federal Collection Policy (VA 26-0503) <input type="checkbox"/> Social Security Verification Form (SSA-89) (wet signed) <input type="checkbox"/> VA 26-1802A Addendum (pages 1-2) <input type="checkbox"/> VA Nearest Living Relative <input type="checkbox"/> VA Counseling Checklist for Military Homebuyers (VA 26-0592 - active military only) <input type="checkbox"/> VA Privacy Policy Disclosure <input type="checkbox"/> VA Rights of VA Loan Borrowers (VA 26-8978) |
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8/20/2019