



EXPANDED / MVP DSCR

MLO State Licensing Exemption

The following states will allow for the origination of DSCR loans without a license:

Alabama	Mississippi
Arkansas	Missouri
Colorado	Montana
Connecticut	Nebraska
Delaware	New Hampshire
District of Columbia	Ohio
Florida*	Oklahoma
Georgia*	Pennsylvania
Hawaii	Rhode Island
Indiana	South Carolina
Kentucky	Tennessee
Louisiana	Texas
Maine	Washington
Maryland	West Virginia
Massachusetts	Wisconsin
Michigan	Wyoming

* Title must be held by an LLC.
Individuals are prohibited.



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