

MVP **NON-QM** PROGRAM



PROGRAM HIGHLIGHTS:

- 90% to \$1.5M (No MI)
- Up to 80% Cash-Out
- FICO as low as 660
- Loan Amounts to \$3.0M
- Bank Statement, Full Doc 1-Year, 1099, P&L, WVOE, & Asset Depletion
- 12-24 months personal or business bank statements
 - 0% Expense Factor available using Personal
 - As low as 20% for Business or CPA determined
- We will calculate bank statement income prior to submission
- 1099 Expense Factor as low as 10%
- 1099 No Tax Return Required
- P&L up to 80% Purchase, 70% Cash-Out
 - No Tax Returns or Bank Statements required
- 1 Year W2 + Paystub or 1 Year Taxes + P&L for Self-Employed
- Asset Utilization: Qualifying Income / 84
- Cash-Out unlimited < 60% LTV
- Only 1 appraisal required up to \$2.0M
- Asset Depletion can be used with other income types
- Up to 50% DTI
- Cash-Out & Gifts can be used as reserves
- Ability to close in an Entity
- 40-year and IO options
- Transfer appraisals accepted
- Delayed Financing acceptable
- Derog Credit Events accepted > 12 months seasoning
- Only 1 Bank Statement required for assets - Source of large deposits not required
- Entire down payment may be gift funds



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