

SIMPLE ELITE

P&L PROGRAM

40YR
with IO
AVAILABLE



No Bank Statements Required!



Self-employed borrowers (min. 25% ownership). P&L must be prepared by a licensed third party (CPA, EA, tax attorney, or PTIN preparer). 12–24 months accepted.



Requires 2-year self-employment history. Verbal VOE required at closing.



Third party must have prepared the borrowers' most recent filed returns and must provide current/active license or certification—no exceptions



Qualify using the net income from P&L statements over 12 or 24 months, divided by ownership percentage.

REVENUE	TOTAL
Product Sales	\$612,300
Service Revenue	\$214,400
Other Income	\$337,800
TOTAL REVENUE	\$1,164,500
EXPENSES	
Cost of Goods Sold	\$214,400
Operating Expenses	\$147,600
NET PROFIT	\$250,300

LEARN MORE

80% Max LTV/CLTV and **700** Minimum FICO!



Mega Capital Funding, Inc. All rights reserved. This material is intended solely for the use of licensed mortgage professionals. Distribution to consumers is strictly prohibited. Program and rates are subject to change without notice. Not available in all states. Terms subject to qualification. www.mcfunding.com | NMLSConsumerAccess.org NMLS ID#303203